Sauk Valley Community College November 23, 2020

Action Item 4.2

Topic: Fiscal Year 2020 Audit

College Health: Metric 3, Financial Stability – The College uses its revenue

conservatively. The College pursues and utilizes alternative revenue

streams.

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

The College's fiscal year 2020 independent audit was conducted by Wipfli LLP. The audit engagement was supervised by Matt Schueler (Audit Partner) and Josh Faivre (Audit Manager). There were no material weakness or significant deficiencies reported.

Recommendation:

The administration recommends the Board accept the College's fiscal year 2020 audit.